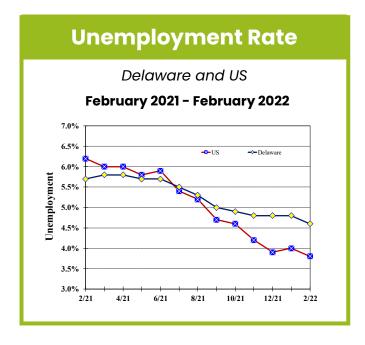


Karryl Hubbard, Secretary

# **Monthly Labor Review**

## February 2022

Published March 25, 2022



#### **Delaware Civilian Labor Force** Feb. 2022 Jan. 2022 Feb. 2021 Civilian Labor Force 498,200 498,200 493.500 475,200 474,300 **Employed** 465,300 23.000 Unemployed 23,900 28.200 Unemployment Rate % 4.6 4.8 5.7 4.0 6.2 US Unemployment Rate % 3.8

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Area Unemployment Rates (%)				
	Feb. 2022	Jan. 2022	Feb. 2021	
New Castle County	4.5	5.0	5.9	
Wilmington	6.3	6.9	9.8	
Newark	3.4	4.5	4.4	
Kent County	5.2	5.8	6.8	
Dover	6.6	7.9	9.5	
Sussex County	4.7	5.3	6.0	

Note: Area rates are not seasonally adjusted.

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.



## **Monthly Commentary**

Delaware's seasonally adjusted unemployment rate for February 2022 fell to 4.6%, a 0.2% decline from January. The State's unemployment rate continues to decrease from its highest point in May 2020 of 13.3%. Delaware job growth in February grew by a net 10,500 or 2.4% over February 2021. Leisure & Hospitality added 2,700 jobs over the year prior and Wholesale & Retail Trade and Professional and Business Services increased by 2,900 and 1,700 jobs compared to February 2021, respectively. Education & Health Services are down 1,700 jobs over-the-year.

Hours & Earnings All Employee (Total Private)					
	Feb. 2022	Jan. 2022	Feb. 2021		
Weekly Earnings	\$967.84	\$965.96	\$937.28		
Weekly Hours	33.1	32.7	32.0		
Hourly Earnings	\$29.24	\$29.54	\$29.29		

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics

#### Office of Occupational and Labor Market Information

### **Delaware Labor Force Trends**

Delaware's seasonally adjusted unemployment rate in February 2022 was 4.6%, down from 4.8% in January 2022. There were 23,000 unemployed Delawareans in February 2022 compared to 28,200 in February 2021. The US unemployment rate was 3.8% in February 2022, down from 4.0% in January 2022. In February 2021, the US unemployment rate was 6.2%, while Delaware's rate was 5.7%.

In February 2022, seasonally adjusted nonfarm employment was 454,700, up from 453,400 in January 2022. Since February 2021, Delaware's total nonfarm jobs have increased by a net gain of 10,500, a rise of 2.4%. Nationally, jobs during that period increased 4.8%.

#### **Delaware Nonfarm Employment**

Jobs at Delaware Locations Seasonally Adjusted (in 000s)

			Over the	Over the
INDUSTRY GROUP	Feb. 2022	Jan. 2022	Month Change	Year Change†
TOTAL NONAG. EMP.	454.7	453.4	1.3	10.5
CONSTRUCTION	24.0	23.6	0.4	0.9
MANUFACTURING	25.3	25.1	0.2	0.6
Durable Goods	9.4	9.4	0.0	0.6
Nondurable Goods	15.9	15.7	0.2	0.0
TRADE, TRANSP., & UTIL.	83.0	83.0	0.0	3.7
Wholesale Trade	11.4	11.4	0.0	0.5
Retail Trade	51.5	51.4	0.1	2.4
Transp. & Utilities	20.1	20.2	-0.1	0.8
INFORMATION	3.6	3.6	0.0	0.3
FINANCIAL ACTIVITIES	47.9	47.9	0.0	0.5
PROF. & BUS. SERVICES	63.5	62.7	0.8	1.7
EDUCATION & HEALTH	76.3	76.1	0.2	-1.7
LEISURE & HOSPITALITY	46.5	46.7	-0.2	2.7
OTHER SERVICES	18.8	18.9	-0.1	0.9
GOVERNMENT	65.8	65.8	0.0	0.9
Federal Government	5.9	6.0	-0.1	0.0
State Government	31.9	32.0	-0.1	0.0
Local Government	28.0	27.8	0.2	0.9

<sup>†</sup> Annual changes are not seasonally adjusted.

Details may not add up due to rounding and seasonal adjustment.

Source: US Department of Labor, Bureau of Labor Statistics.

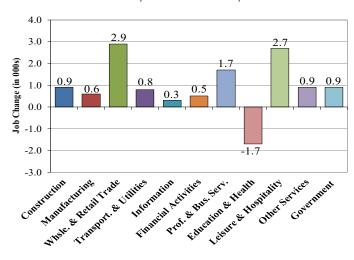
#### Office of Occupational and Labor Market Information

For data questions, contact Tom Dougherty (302) 761-8062

https://labor.delaware.gov/divisions/oolmi/

### Delaware Over-the-Year Job Change

February 2021 — February 2022



Consumer Price Index All Urban Consumers				
	Percent Change to Feb. 2022 from:			
	Feb. 2021	Dec. 2021	Jan. 2022	
US City Average	7.9	1.8	0.9	
PhilaCamden-Wilm.*	7.3	1.5	NA	

<sup>\*</sup> Data are published on a bi-monthly basis.

### **Delaware Annual Net Job Change**

Annual Average 2001–2021

